## Define "Affordable" and "Workforce" Housing

Amend Article I – General, Section 1.6 – Definitions to insert a new definition for "Affordable Housing", by referencing NH RSA 674:58 I, and as amended. Also insert a new definition of "Workforce Housing", by referencing NH RSA 674:58 IV, and as amended.

<u>Purpose:</u> To add housing definitions to the Zoning Ordinance, consistent with NH law and the recently adopted Town of Hampton Master Plan.

Consistent with the NH RSA's:

Affordable Housing is housing, rental or owner-occupied, that costs no more than 30% of a household's gross annual income. Rental cost is defined as rent plus utilities. Ownership cost is defined as monthly mortgage principal and interest, taxes, and insurance.

Workforce Housing is housing intended *for sale* and which is affordable to a household with an income of no more than 100 percent of the median income for a 4-person household for the metropolitan area or county in which the housing is located as published annually by the United States Department of Housing and Urban Development.

Workforce Housing is also *rental* housing which is affordable to a household with an income of no more than 60 percent of the median income for a 3-person household for the metropolitan area or county in which the housing is located as published annually by the United States Department of Housing and Urban Development.

• The proposed Zoning Ordinance definitions simply reference the corresponding RSA's. By adding these definitions, we are acknowledging that we are open to a variety of housing options in our community as the Master Plan recommends.